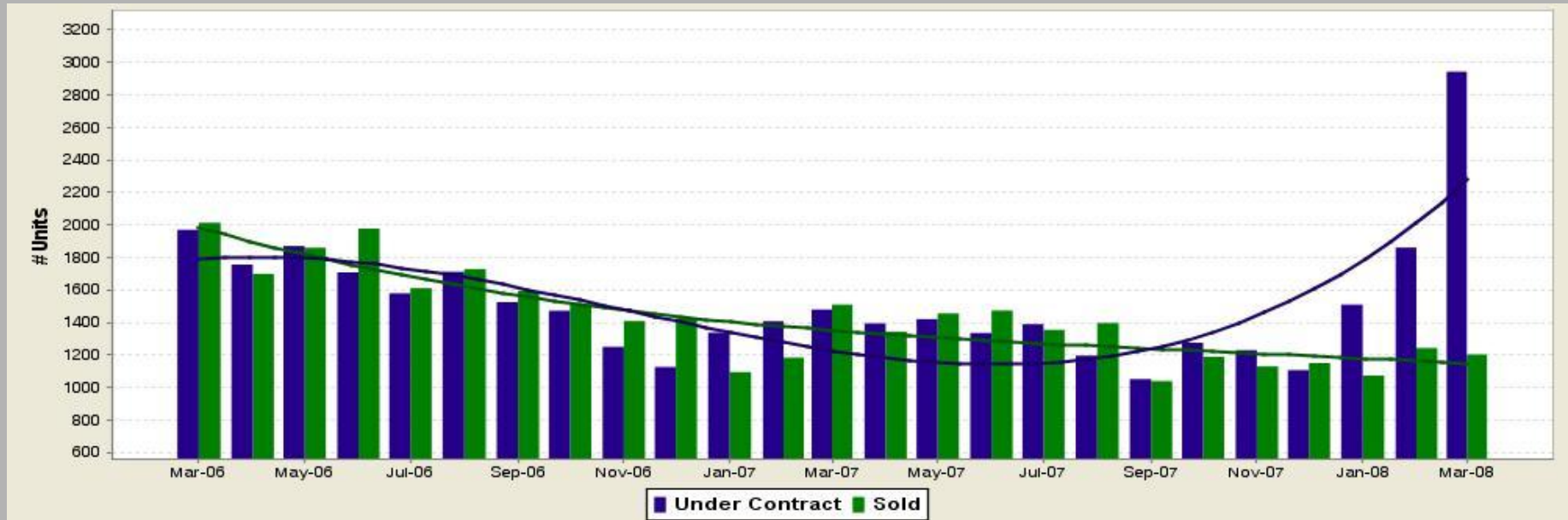


Market Dynamics

Supply & Demand - # Units (UC, Sold)

2 Years (Monthly) 03/01/06 - 03/31/08



KEY INFORMATION

	2 Year						
	Mar-06	Mar-08	Δ	% Δ	Min	Max	Avg
UC	1,970	2,944	974	49.44	1,051	2,944	1,516
Sold	2,014	1,203	-811	-40.27	1,039	2,014	1,426
Sold/UC %	102.23	40.86	-61.37	-60.03	0.00	0.00	0.00

	March 06-07-08			
	Mar-06	Mar-07	Mar-08	Mar Avg
UC	1,970	1,480	2,944	2,131
Sold	2,014	1,510	1,203	1,576

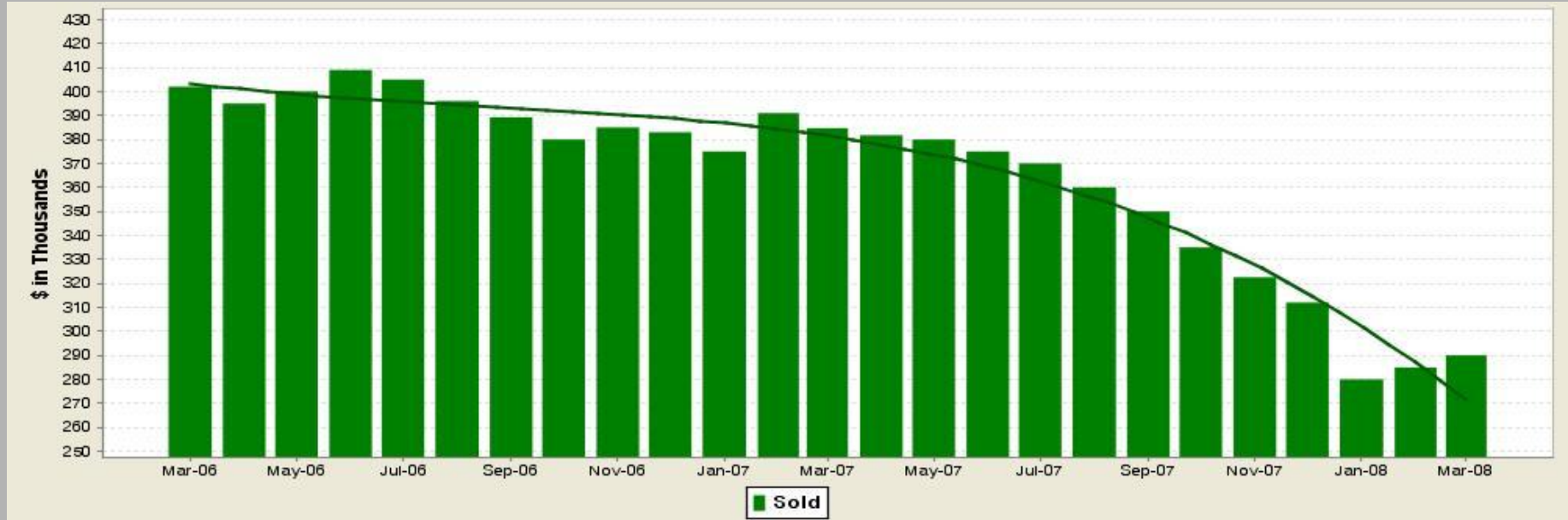
	Mar-08			
	Mar-07	Mar-08	Δ	% Δ
UC	1,480	2,944	1,464	98.92
Sold	1,510	1,203	-307	-20.33

MLS: METROLIST **Time Period:** 2 Years (Monthly) **Price:** All **Construction Type:** All **Bedrooms:** All **Bathrooms:** All
Property Types: Residential: (1 House on Lot)
Counties: El Dorado, Placer, Sacramento
Market Dynamics statistics are based on closed MLS transactions. Each closing generates one transaction side only.

Market Dynamics

Median Price (Sold)

2 Years (Monthly) 03/01/06 - 03/31/08



KEY INFORMATION

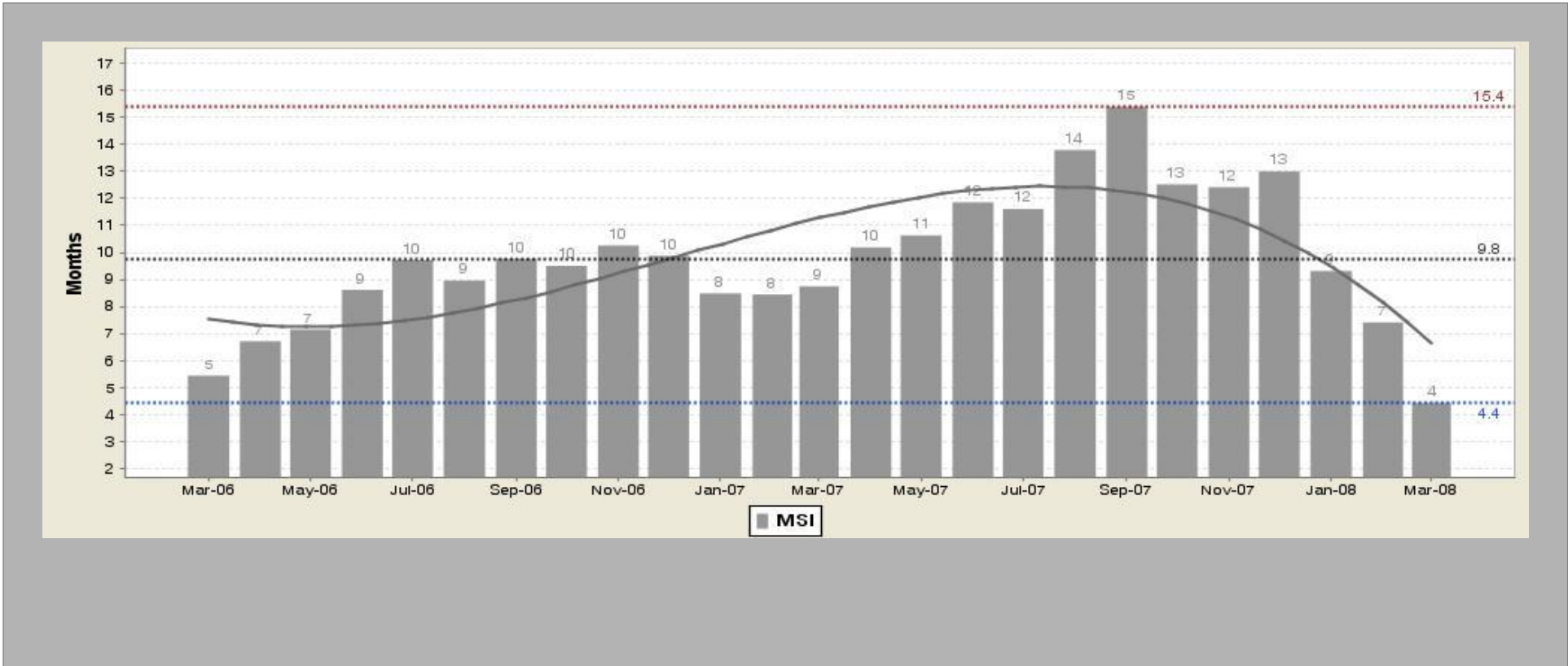
2 Year					March 06-07-08						Mar-08								
	Mar-06	Mar-08	Δ	% Δ	Sold	Mar-06	Mar-07	Δ	% Δ	Mar-07	Mar-08	Δ	% Δ	Sold	Peak Mo.	Peak	Mar-08	Δ	% Δ
	402,000	290,000	-112,000	-27.86	Sold	402,000	384,725	-17,275	-4.30	384,725	290,000	-94,725	-24.62	Sold	Jun-06	409,000	290,000	-119,000	-29.10

MLS: METROLIST Time Period: 2 Years (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All
 Property Types: Residential: (1 House on Lot)
 Counties: El Dorado, Placer, Sacramento
 Market Dynamics statistics are based on closed MLS transactions. Each closing generates one transaction side only.

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 03/01/06 - 03/31/08



KEY INFORMATION

	2 Year						
	Mar-06	Mar-08	Δ	% Δ	Min	Max	Avg
MSI	5.4	4.4	-1.0	-18.47	4.4	15.4	9.8
MSI-NAR	5.4	4.4	-1.0	-18.76	4.4	15.4	9.8
DOM	54	66	12	22.27	52	78	65

	March 06-07-08			
	Mar-06	Mar-07	Mar-08	Mar Avg
MSI	5.4	8.7	4.4	6.2
MSI-NAR	5.4	8.7	4.4	6.2
DOM	54	62	66	60

	Mar-08			
	Mar-07	Mar-08	Δ	% Δ
MSI	8.7	4.4	-4.3	-49.24
MSI-NAR	8.7	4.4	-4.3	-49.42
DOM	62	66	4	6.53

MLS: METROLIST **Time Period:** 2 Years (Monthly) **Price:** All **Construction Type:** All **Bedrooms:** All **Bathrooms:** All
Property Types: Residential: (1 House on Lot)
Counties: El Dorado, Placer, Sacramento
 Market Dynamics statistics are based on closed MLS transactions. Each closing generates one transaction side only.